ASX Announcement

11 January 2021

New soil sampling program planned for Challa Gold Project.

Platina Resources Limited (ASX: PGM) will move quickly to conduct a follow up soil sampling program at the company's wholly owned Challa Gold Project in Western Australia after initial soil sampling completed in November last year confirmed a number of highly prospective zones.

Assaying of 696 soil samples has identified a strong correlation to mineralised outcropping veins previously identified in our October reconnaissance program that returned grades of 1.62 grams/tonne (g/t) gold and 5.89 g/t gold in rock chip samples.

Platina Managing Director Corey Nolan said the company's innovative soil sampling program had successfully discriminated anomalous bedrock through the transported cover.

"Historically, Challa has not been systematically explored due to the transported sands and silts which cover a large part of the project area," Mr Nolan said.

"Our new soil sampling has demonstrated soil sampling can be an effective and low-cost method for identifying gold anomalism.

"As a result, we have identified a number of target areas to be followed up with a more comprehensive gridded soil program to pinpoint targets for follow-up drilling," he said.

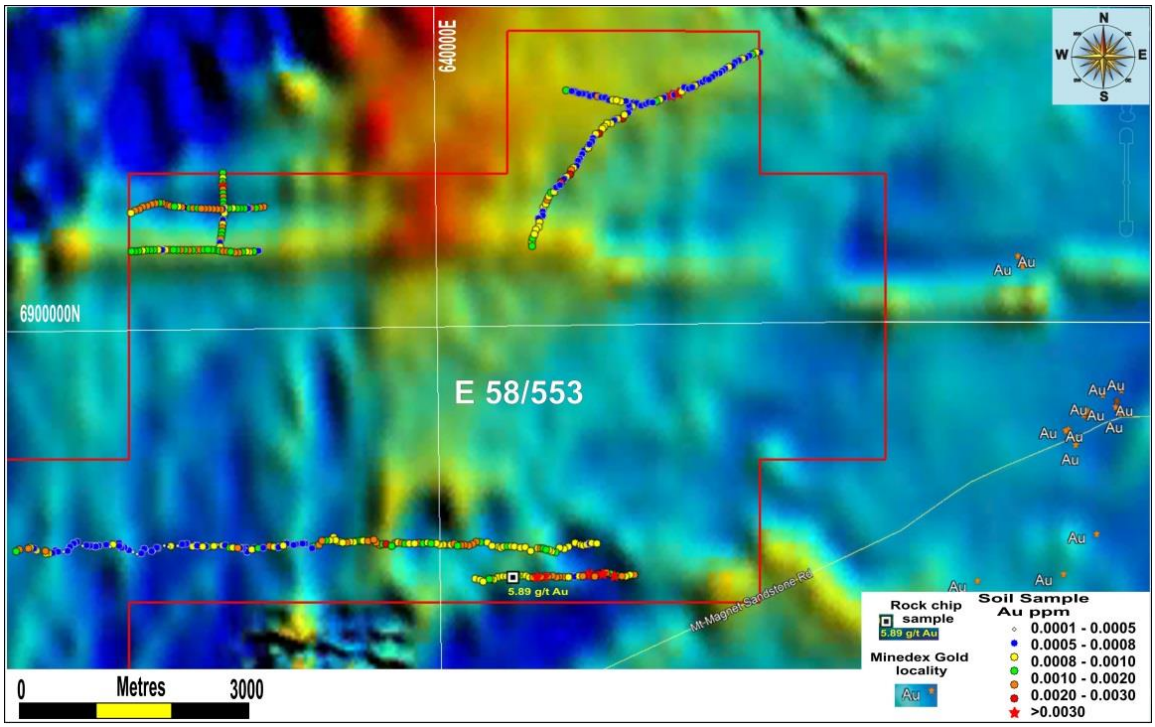

Figure 1: Soil sampling results - E 58/553

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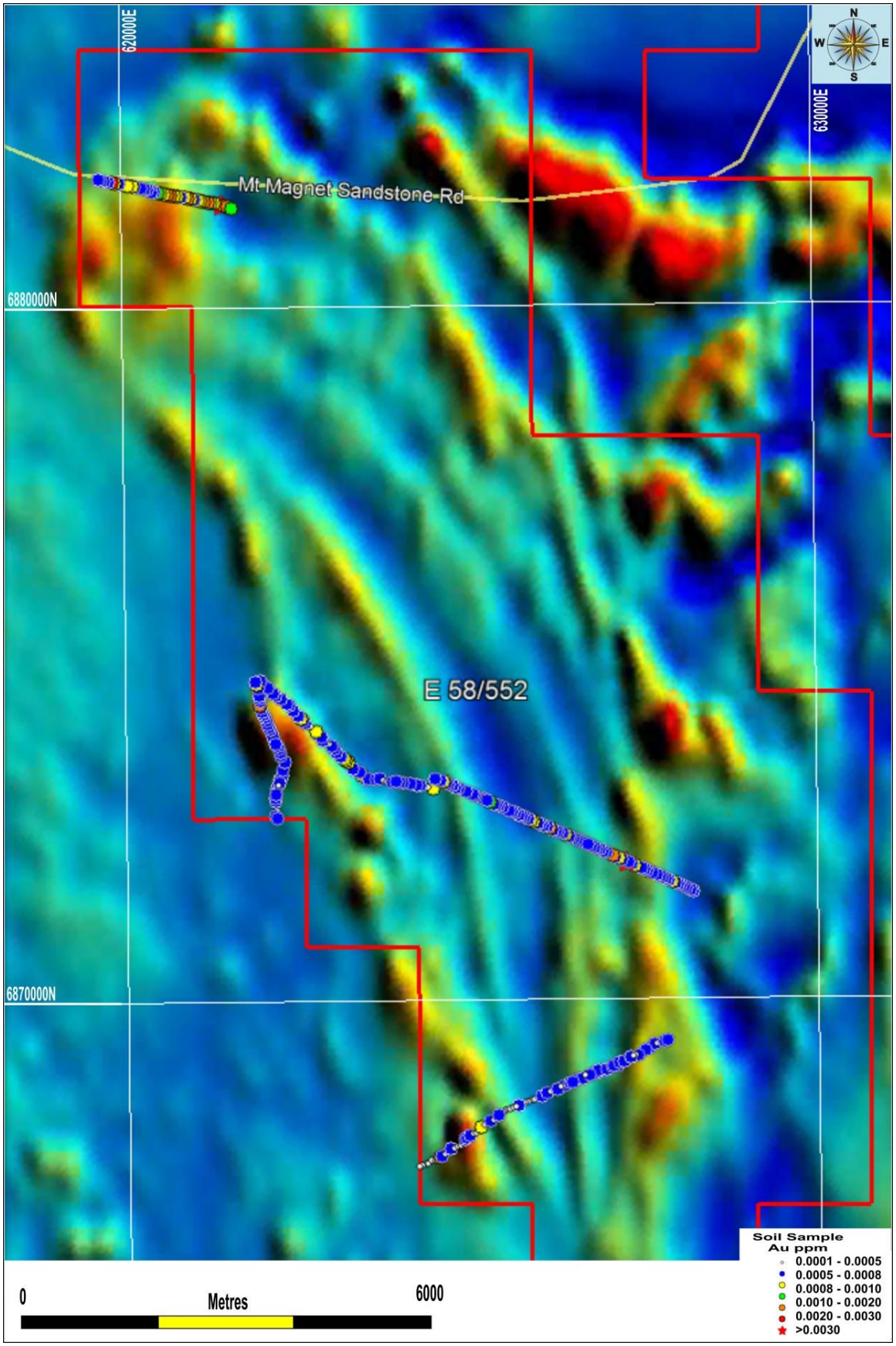

Figure 2: Soil sampling results - E 58/552

Acquired by the company in June 2020 as part of Platina's strategy to refocus on Australia, the Challa tenements, E58/552 and E58/553, cover 293km^2 and are located in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia, 500km north-east of Perth.

The Sandstone province has produced over 1.3 million ounces of gold from numerous underground and open pit mining operations, while Mt Magnet produced over six million ounces since discovery in 1891. Nearby, the Youanmi Gold Mine produced 670,000 ounces of gold throughout its lifetime, and is currently the focus of new resource drilling of high-grade gold lodes.

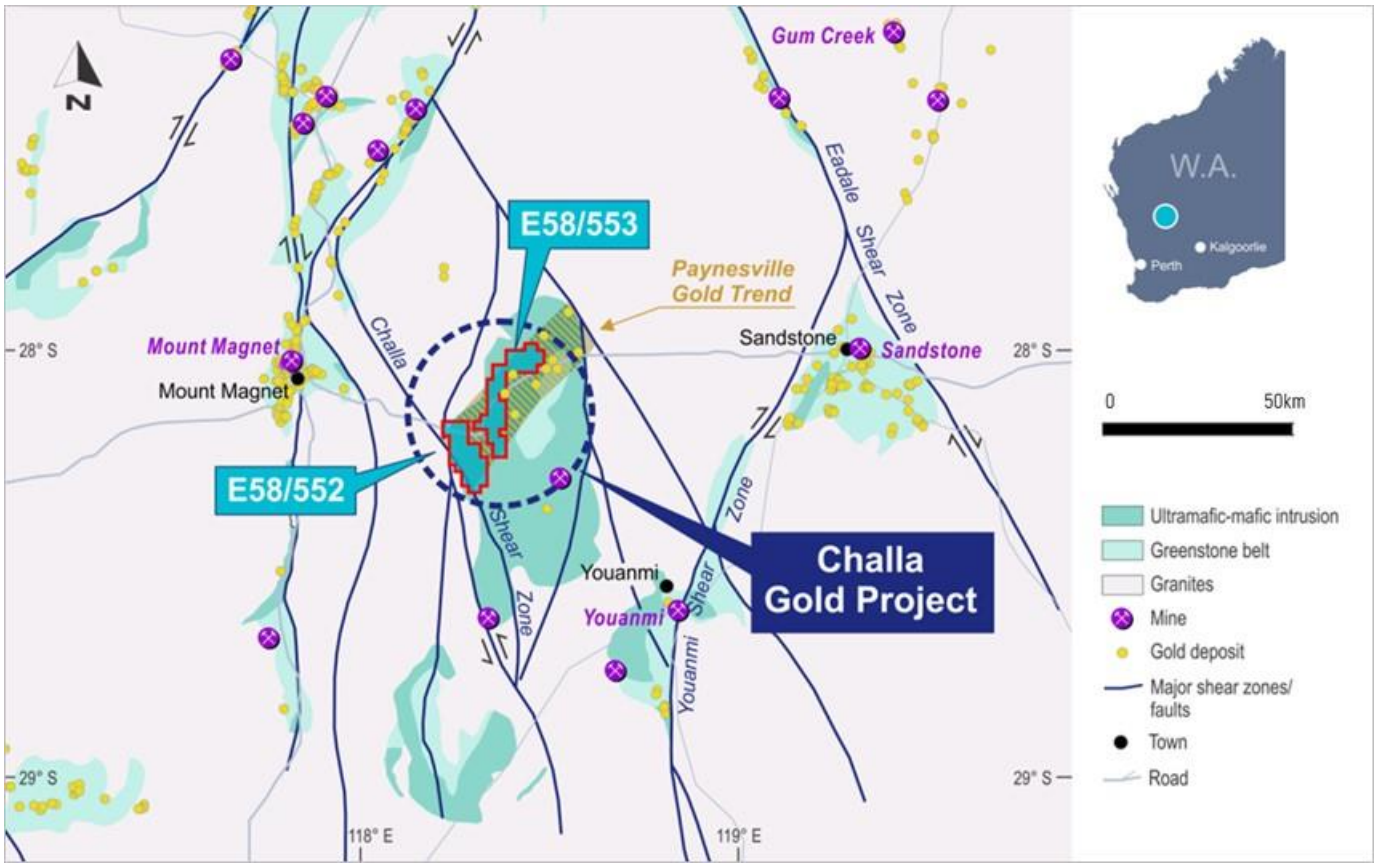

Figure 3: The Challa Gold Project lies in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia at the southwest end of the recently identified Paynesville Gold Trend.

Assay Results

Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm
S001	634500	6897162	0.0008		S201	627894	6871679	0.0006		S401	627017	6869031	0.0002		S601	644054	6903433	0.0004
S002	634544	6897185	0.0010		S202	627846	6871700	0.0003		S402	626996	6869024	0.0003		S602	644011	6903424	0.0006
S003	634658	6897197	0.0012		S203	627803	6871722	0.0004		S403	626917	6868981	0.0002		S603	643966	6903402	0.0003
S004	634687	6897210	0.0007		S204	627759	6871738	0.0004		S404	626883	6868977	0.0001		S604	643915	6903380	0.0004
S005	634733	6897198	0.0004		S205	627721	6871764	0.0003		S405	626844	6868953	0.0002		S605	643887	6903334	0.0004
S006	634764	6897171	0.0006		S206	627673	6871780	0.0004		S406	626789	6868964	0.0002		S606	643833	6903319	0.0005
S007	634880	6897163	0.0010		S207	627605	6871806	0.0004		S407	626752	6868925	0.0002		S607	643784	6903297	0.0004

Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm
S008	634887	6897131	0.0005	S208	627569	6871820	0.0006	S408	626717	6868917	0.0004	S608	643750	6903272	0.0003
S009	634921	6897131	0.0005	S209	627537	6871843	0.0003	S409	626667	6868898	0.0002	S609	643715	6903241	0.0003
S010	634975	6897137	0.0003	S210	627497	6871862	0.0004	S410	626600	6868901	0.0001	S610	643657	6903229	0.0003
S011	635014	6897172	0.0003	S211	627451	6871881	0.0003	S411	626563	6868852	0.0004	S611	643619	6903196	0.0004
S012	635046	6897150	0.0003	S212	627401	6871893	0.0002	S412	626508	6868839	0.0002	S612	643572	6903159	0.0004
S013	635116	6897151	0.0001	S213	627356	6871913	0.0007	S413	626465	6868806	0.0001	S613	643529	6903160	0.0003
S014	635168	6897161	0.0002	S214	627310	6871942	0.0003	S414	626417	6868800	0.0002	S614	643489	6903127	0.0004
S015	635200	6897213	0.0003	S215	627265	6871966	0.0002	S415	626383	6868788	0.0002	S615	643433	6903107	0.0004
S016	635249	6897256	0.0004	S216	627225	6871978	0.0038	S416	626337	6868765	0.0001	S616	643390	6903083	0.0005
S017	635294	6897274	0.0002	S217	627169	6872003	0.0004	S417	626297	6868746	0.0004	S617	643354	6903062	0.0004
S018	635365	6897223	0.0001	S218	627126	6872024	0.0006	S418	626245	6868738	0.0001	S618	643309	6903043	0.0004
S019	635413	6897230	0.0003	S219	627065	6872035	0.0002	S419	626198	6868701	0.0003	S619	643250	6903064	0.0004
S020	635458	6897222	0.0002	S220	627041	6872062	0.0011	S420	626162	6868700	0.0001	S620	643217	6903008	0.0005
S021	635495	6897223	0.0004	S221	627005	6872080	0.0001	S421	626095	6868667	0.0001	S621	643170	6902997	0.0032
S022	635536	6897213	0.0002	S222	626942	6872108	0.0003	S422	626047	6868649	0.0002	S622	643120	6902967	0.0003
S023	635572	6897224	0.0002	S223	626898	6872124	0.0004	S423	626012	6868636	0.0001	S623	643076	6902967	0.0066
S024	635669	6897235	0.0003	S224	626849	6872154	0.0002	S424	625973	6868604	0.0002	S624	643023	6902935	0.0004
S025	635721	6897207	0.0001	S225	626806	6872165	0.0002	S425	625925	6868575	0.0001	S625	642982	6902931	0.0004
S026	635760	6897236	0.0005	S226	626770	6872182	0.0002	S426	625864	6868558	0.0001	S626	642933	6902906	0.0005
S027	635837	6897255	0.0002	S227	626726	6872204	0.0002	S427	625829	6868549	0.0001	S627	642886	6902885	0.0008
S028	635840	6897216	0.0002	S228	626680	6872226	0.0004	S428	625772	6868522	0.0001	S628	642837	6902871	0.0003
S029	635866	6897191	0.0002	S229	626631	6872248	0.0003	S429	625730	6868511	0.0001	S629	642783	6902874	0.0003
S030	635906	6897195	0.0002	S230	626589	6872266	0.0003	S430	625696	6868490	0.0001	S630	642749	6902851	0.0004
S031	635965	6897161	0.0002	S231	626540	6872289	0.0003	S431	625634	6868471	0.0002	S631	642689	6902831	0.0002
S032	636018	6897135	0.0001	S232	626500	6872307	0.0004	S432	625596	6868457	0.0001	S632	642630	6902867	0.0004
S033	636070	6897109	0.0001	S233	626461	6872323	0.0003	S433	625556	6868445	0.0001	S633	642584	6902873	0.0004
S034	636127	6897118	0.0003	S234	626410	6872344	0.0004	S434	625509	6868424	0.0001	S634	642526	6902840	0.0003
S035	636163	6897175	0.0003	S235	626358	6872368	0.0005	S435	625445	6868407	0.0001	S635	642489	6902894	0.0004
S036	636260	6897143	0.0003	S236	626317	6872390	0.0004	S436	625417	6868380	0.0001	S636	642421	6902887	0.0005
S037	636302	6897142	0.0001	S237	626255	6872406	0.0003	S437	625385	6868368	0.0001	S637	642367	6902904	0.0005
S038	636323	6897189	0.0002	S238	626221	6872425	0.0003	S438	625344	6868333	0.0004	S638	642319	6902910	0.0005
S039	636340	6897185	0.0002	S239	626170	6872440	0.0004	S439	625306	6868311	0.0001	S639	642269	6902910	0.0003
S040	636423	6897213	0.0001	S240	626132	6872465	0.0013	S440	625268	6868266	0.0001	S640	642220	6902942	0.0003
S041	636480	6897198	0.0001	S241	626090	6872489	0.0004	S441	625225	6868252	0.0004	S641	642171	6902945	0.0003
S042	636508	6897207	0.0007	S242	626037	6872500	0.0004	S442	625181	6868231	0.0001	S642	642123	6902959	0.0011
S043	636541	6897206	0.0001	S243	625991	6872528	0.0002	S443	625135	6868199	0.0001	S643	642082	6902975	0.0004
S044	636597	6897209	0.0001	S244	625957	6872541	0.0003	S444	625086	6868162	0.0005	S644	642023	6902964	0.0002
S045	636657	6897227	0.0003	S245	625898	6872562	0.0007	S445	625053	6868138	0.0001	S645	641980	6902990	0.0003
S046	636711	6897234	0.0002	S246	625856	6872585	0.0006	S446	625014	6868082	0.0001	S646	641929	6902995	0.0004
S047	636793	6897198	0.0005	S247	625821	6872602	0.0002	S447	624969	6868072	0.0001	S647	641879	6903001	0.0003
S048	636817	6897210	0.0003	S248	625767	6872629	0.0003	S448	624925	6868043	0.0002	S648	641832	6903022	0.0004
S049	636849	6897207	0.0003	S249	625727	6872645	0.0002	S449	624876	6868013	0.0003	S649	641787	6903032	0.0003
S050	636921	6897194	0.0007	S250	625680	6872657	0.0004	S450	624852	6867988	0.0002	S650	641713	6903041	0.0008

Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm
S051	636961	6897197	0.0003	S251	625634	6872692	0.0003	S451	624817	6867942	0.0001	S651	642573	6902823	0.0005
S052	637005	6897194	0.0009	S252	625587	6872708	0.0003	S452	624790	6867901	0.0001	S652	642537	6902794	0.0004
S053	637068	6897200	0.0006	S253	625543	6872724	0.0003	S453	624742	6867892	0.0001	S653	642518	6902742	0.0004
S054	637122	6897217	0.0001	S254	625495	6872754	0.0001	S454	624695	6867865	0.0001	S654	642469	6902716	0.0006
S055	637180	6897206	0.0005	S255	625447	6872770	0.0003	S455	624642	6867857	0.0002	S655	642442	6902669	0.0020
S056	637214	6897208	0.0004	S256	625396	6872796	0.0004	S456	624600	6867822	0.0001	S656	642378	6902663	0.0005
S057	637274	6897176	0.0008	S257	625359	6872806	0.0004	S457	624558	6867781	0.0001	S657	642336	6902646	0.0002
S058	637312	6897178	0.0005	S258	625324	6872819	0.0003	S458	624514	6867749	0.0002	S658	642293	6902607	0.0005
S059	637378	6897171	0.0014	S259	625270	6872848	0.0009	S459	624491	6867733	0.0010	S659	642239	6902607	0.0006
S060	637410	6897171	0.0004	S260	625226	6872872	0.0002	S460	624421	6867688	0.0001	S660	642204	6902564	0.0005
S061	637441	6897167	0.0002	S261	625184	6872892	0.0002	S461	624361	6867694	0.0001	S661	642179	6902540	0.0005
S062	637482	6897173	0.0004	S262	625138	6872911	0.0003	S462	624309	6867647	0.0001	S662	642135	6902478	0.0029
S063	637500	6897122	0.0004	S263	625102	6872927	0.0001	S463	624290	6867642	0.0001	S663	642094	6902472	0.0005
S064	637559	6897150	0.0005	S264	625050	6872943	0.0002	S464	624227	6867622	0.0001	S664	642056	6902418	0.0004
S065	637605	6897172	0.0004	S265	625019	6872963	0.0004	S465	624186	6867606	0.0001	S665	642043	6902376	0.0004
S066	637644	6897165	0.0009	S266	624951	6872980	0.0001	S466	640459	6896740	0.0005	S666	642008	6902340	0.0004
S067	637709	6897170	0.0004	S267	624926	6873004	0.0002	S467	640520	6896724	0.0007	S667	641992	6902295	0.0006
S068	637792	6897191	0.0011	S268	624858	6873034	0.0001	S468	640561	6896701	0.0006	S668	641937	6902261	0.0004
S069	637850	6897181	0.0005	S269	624817	6873049	0.0003	S469	640639	6896731	0.0008	S669	641913	6902214	0.0004
S070	637907	6897176	0.0004	S270	624772	6873061	0.0003	S470	640661	6896734	0.0007	S670	641882	6902154	0.0003
S071	637968	6897196	0.0005	S271	624729	6873095	0.0003	S471	640701	6896726	0.0007	S671	641858	6902129	0.0004
S072	638014	6897221	0.0004	S272	624674	6873109	0.0002	S472	640759	6896755	0.0006	S672	641840	6902064	0.0004
S073	638103	6897200	0.0004	S273	624641	6873130	0.0002	S473	640818	6896765	0.0007	S673	641799	6902037	0.0005
S074	638132	6897209	0.0003	S274	624602	6873150	0.0005	S474	640866	6896765	0.0005	S674	641768	6902008	0.0018
S075	638219	6897218	0.0004	S275	624556	6873167	0.0002	S475	640913	6896764	0.0004	S675	641751	6901953	0.0023
S076	638250	6897219	0.0004	S276	624513	6873187	0.0001	S476	640960	6896764	0.0006	S676	641707	6901923	0.0006
S077	638341	6897155	0.0004	S277	624476	6873189	0.0002	S477	641007	6896764	0.0008	S677	641674	6901895	0.0003
S078	638362	6897179	0.0009	S278	624450	6873048	0.0005	S478	641053	6896772	0.0005	S678	641634	6901855	0.0020
S079	638434	6897199	0.0017	S279	624404	6873062	0.0001	S479	641118	6896773	0.0007	S679	641619	6901819	0.0004
S080	638474	6897251	0.0010	S280	624371	6873070	0.0001	S480	641159	6896751	0.0005	S680	641569	6901788	0.0004
S081	638524	6897253	0.0009	S281	624304	6873087	0.0001	S481	641211	6896749	0.0013	S681	641541	6901729	0.0005
S082	638574	6897256	0.0005	S282	624263	6873095	0.0003	S482	641260	6896761	0.0059	S682	641501	6901718	0.0008
S083	638624	6897297	0.0005	S283	624211	6873103	0.0002	S483	641313	6896757	0.0017	S683	641474	6901670	0.0005
S084	638650	6897257	0.0006	S284	624165	6873113	0.0001	S484	641359	6896763	0.0034	S684	641454	6901627	0.0011
S085	638680	6897234	0.0006	S285	624118	6873127	0.0002	S485	641408	6896760	0.0010	S685	641433	6901576	0.0005
S086	638712	6897236	0.0006	S286	624052	6873131	0.0001	S486	641461	6896765	0.0015	S686	641399	6901523	0.0005
S087	638741	6897226	0.0006	S287	624014	6873137	0.0004	S487	641514	6896746	0.0011	S687	641392	6901475	0.0004
S088	638794	6897225	0.0010	S288	623961	6873149	0.0002	S488	641550	6896752	0.0011	S688	641390	6901425	0.0004
S089	638834	6897234	0.0005	S289	623914	6873157	0.0003	S489	641618	6896747	0.0013	S689	641335	6901390	0.0004
S090	638885	6897230	0.0007	S290	623857	6873151	0.0002	S490	641672	6896745	0.0007	S690	641348	6901340	0.0005
S091	638932	6897243	0.0009	S291	623820	6873175	0.0001	S491	641713	6896762	0.0003	S691	641335	6901277	0.0005
S092	638980	6897247	0.0008	S292	623770	6873158	0.0001	S492	641754	6896751	0.0004	S692	641301	6901244	0.0006
S093	639008	6897246	0.0005	S293	623724	6873177	0.0001	S493	641810	6896756	0.0005	S693	641279	6901184	0.0006

Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm
S094	639072	6897241	0.0013	S294	623678	6873199	0.0003	S494	641856	6896756	0.0012	S694	641256	6901132	0.0008
S095	639147	6897258	0.0014	S295	623623	6873191	0.0002	S495	641914	6896783	0.0031	S695	641245	6901081	0.0007
S096	639177	6897221	0.0016	S296	623579	6873192	0.0001	S496	641963	6896787	0.0062	S696	641249	6901031	0.0009
S097	639228	6897188	0.0016	S297	623515	6873199	0.0004	S497	642011	6896749	0.0019				
S098	639262	6897197	0.0009	S298	623480	6873193	0.0002	S498	642060	6896783	0.0026				
S099	639306	6897200	0.0021	S299	623440	6873224	0.0002	S499	642113	6896786	0.0030				
S100	639378	6897174	0.0009	S300	623416	6873251	0.0005	S500	642162	6896799	0.0011				
S101	639425	6897209	0.0010	S301	623389	6873296	0.0004	S501	642212	6896787	0.0009				
S102	639463	6897219	0.0007	S302	623338	6873311	0.0002	S502	642263	6896761	0.0061				
S103	639511	6897210	0.0017	S303	623290	6873346	0.0003	S503	642312	6896758	0.0009				
S104	639554	6897202	0.0009	S304	623255	6873393	0.0001	S504	642364	6896750	0.0011				
S105	639606	6897203	0.0007	S305	623226	6873441	0.0005	S505	642413	6896746	0.0007				
S106	639676	6897202	0.0006	S306	623188	6873464	0.0005	S506	642469	6896765	0.0006				
S107	639740	6897209	0.0010	S307	623163	6873492	0.0005	S507	642524	6896765	0.0011				
S108	639786	6897203	0.0008	S308	623117	6873526	0.0002	S508	637238	6902025	0.0009				
S109	639849	6897212	0.0007	S309	623086	6873556	0.0001	S509	637239	6901960	0.0006				
S110	639889	6897202	0.0008	S310	623051	6873586	0.0003	S510	637234	6901911	0.0009				
S111	639959	6897202	0.0006	S311	623022	6873637	0.0002	S511	637235	6901862	0.0031				
S112	640001	6897180	0.0007	S312	622987	6873675	0.0002	S512	637238	6901810	0.0010				
S113	640049	6897183	0.0006	S313	622952	6873710	0.0001	S513	637238	6901761	0.0009				
S114	640088	6897180	0.0010	S314	622907	6873731	0.0001	S514	637241	6901711	0.0011				
S115	640148	6897182	0.0006	S315	622857	6873757	0.0002	S515	637242	6901662	0.0009				
S116	640191	6897195	0.0010	S316	622838	6873809	0.0002	S516	637240	6901613	0.0008				
S117	640234	6897168	0.0008	S317	622797	6873841	0.0002	S517	637234	6901562	0.0004				
S118	640278	6897173	0.0012	S318	622765	6873888	0.0005	S518	637253	6901505	0.0005				
S119	640322	6897177	0.0013	S319	622735	6873912	0.0001	S519	637245	6901462	0.0008				
S120	640378	6897167	0.0011	S320	622686	6873964	0.0001	S520	637233	6901417	0.0002				
S121	640430	6897187	0.0013	S321	622639	6873968	0.0001	S521	637229	6901364	0.0005				
S122	640477	6897215	0.0014	S322	622608	6874011	0.0003	S522	637224	6901315	0.0019				
S123	640533	6897208	0.0008	S323	622576	6874046	0.0002	S523	637218	6901266	0.0009				
S124	640621	6897205	0.0005	S324	622547	6874074	0.0005	S524	637212	6901216	0.0009				
S125	640682	6897160	0.0006	S325	622506	6874116	0.0002	S525	637203	6901170	0.0012				
S126	640764	6897149	0.0006	S326	622476	6874149	0.0001	S526	637191	6901123	0.0004				
S127	640796	6897132	0.0005	S327	622432	6874191	0.0002	S527	637193	6901070	0.0006				
S128	640833	6897151	0.0007	S328	622398	6874230	0.0001	S528	637186	6901019	0.0009				
S129	640882	6897153	0.0008	S329	622380	6874270	0.0002	S529	637687	6901011	0.0003				
S130	640934	6897153	0.0005	S330	622344	6874291	0.0002	S530	637628	6901004	0.0009				
S131	640972	6897148	0.0006	S331	622306	6874327	0.0001	S531	637570	6900998	0.0007				
S132	641052	6897132	0.0006	S332	622260	6874362	0.0003	S532	637534	6901004	0.0006				
S133	641112	6897138	0.0007	S333	622230	6874394	0.0001	S533	637482	6901001	0.0008				
S134	641184	6897088	0.0006	S334	622181	6874411	0.0002	S534	637432	6900991	0.0010				
S135	641277	6897123	0.0006	S335	622147	6874442	0.0003	S535	637382	6900991	0.0010				
S136	641315	6897122	0.0010	S336	622102	6874480	0.0001	S536	637329	6901003	0.0008				

Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm	Sample ID	East AMG94	North AMG94	Au ppm
S137	641350	6897119	0.0009	S337	622073	6874522	0.0003	S537	637283	6901009	0.0010				
S138	641384	6897103	0.0008	S338	622030	6874550	0.0002	S538	637231	6901012	0.0011				
S139	641423	6897098	0.0005	S339	621987	6874591	0.0003	S539	637136	6901026	0.0008				
S140	641457	6897080	0.0007	S340	621963	6874625	0.0003	S540	637085	6901030	0.0009				
S141	641508	6897069	0.0009	S341	621893	6874611	0.0002	S541	637034	6901032	0.0009				
S142	641558	6897126	0.0006	S342	621907	6874568	0.0005	S542	636983	6901031	0.0009				
S143	641619	6897109	0.0005	S343	621928	6874519	0.0002	S543	636934	6901031	0.0010				
S144	641674	6897137	0.0005	S344	621933	6874474	0.0001	S544	636885	6901031	0.0007				
S145	641761	6897186	0.0005	S345	621946	6874411	0.0003	S545	636835	6901031	0.0009				
S146	641832	6897162	0.0005	S346	621944	6874378	0.0003	S546	636785	6901029	0.0010				
S147	641865	6897151	0.0005	S347	621959	6874330	0.0002	S547	636734	6901032	0.0008				
S148	641911	6897162	0.0006	S348	621949	6874270	0.0010	S548	636682	6901033	0.0011				
S149	641951	6897176	0.0003	S349	621965	6874231	0.0004	S549	636634	6901033	0.0009				
S150	641976	6897182	0.0005	S350	621982	6874179	0.0003	S550	636585	6901035	0.0009				
S151	642013	6897176	0.0008	S351	622004	6874138	0.0004	S551	636534	6901036	0.0010				
S152	642044	6897175	0.0007	S352	622029	6874101	0.0003	S552	636483	6901038	0.0007				
S153	619704	6881868	0.0003	S353	622050	6874051	0.0002	S553	636438	6901037	0.0004				
S154	619742	6881851	0.0004	S354	622057	6873998	0.0003	S554	636387	6901039	0.0007				
S155	619794	6881846	0.0003	S355	622080	6873954	0.0002	S555	636332	6901038	0.0009				
S156	619849	6881829	0.0003	S356	622103	6873920	0.0004	S556	636284	6901036	0.0008				
S157	619902	6881825	0.0023	S357	622121	6873863	0.0001	S557	636235	6901039	0.0009				
S158	619944	6881813	0.0006	S358	622134	6873826	0.0003	S558	636184	6901032	0.0007				
S159	619999	6881805	0.0004	S359	622163	6873759	0.0003	S559	636136	6901025	0.0009				
S160	620039	6881803	0.0004	S360	622175	6873715	0.0002	S560	636087	6901022	0.0009				
S161	620094	6881786	0.0006	S361	622206	6873684	0.0002	S561	636042	6901024	0.0009				
S162	620126	6881774	0.0006	S362	622222	6873641	0.0002	S562	636040	6901521	0.0006				
S163	620197	6881765	0.0006	S363	622242	6873588	0.0003	S563	636096	6901552	0.0010				
S164	620225	6881762	0.0003	S364	622244	6873542	0.0003	S564	636150	6901566	0.0011				
S165	620279	6881743	0.0003	S365	622266	6873487	0.0001	S565	636195	6901598	0.0010				
S166	620324	6881736	0.0003	S366	622305	6873451	0.0003	S566	636251	6901608	0.0010				
S167	620371	6881729	0.0003	S367	622291	6873389	0.0001	S567	636307	6901630	0.0010				
S168	620417	6881718	0.0002	S368	622276	6873342	0.0003	S568	636358	6901641	0.0011				
S169	620470	6881674	0.0003	S369	622263	6873305	0.0001	S569	636410	6901646	0.0008				
S170	620516	6881683	0.0003	S370	622268	6873259	0.0002	S570	636446	6901646	0.0011				
S171	620562	6881670	0.0008	S371	622229	6873205	0.0002	S571	636507	6901621	0.0010				
S172	620599	6881666	0.0007	S372	622225	6873155	0.0002	S572	636552	6901606	0.0011				
S173	620654	6881648	0.0005	S373	622209	6873121	0.0001	S573	636605	6901596	0.0008				
S174	620701	6881639	0.0011	S374	622188	6873073	0.0002	S574	636654	6901595	0.0007				
S175	620748	6881629	0.0019	S375	622178	6873010	0.0003	S575	636702	6901589	0.0010				
S176	620797	6881622	0.0006	S376	622164	6872935	0.0002	S576	636752	6901581	0.0004				
S177	620847	6881617	0.0007	S377	622172	6872892	0.0002	S577	636805	6901575	0.0008				
S178	620894	6881602	0.0004	S378	622174	6872986	0.0002	S578	636849	6901573	0.0010				
S179	620953	6881605	0.0007	S379	622184	6872840	0.0001	S579	636906	6901571	0.0008				

Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm		Sample ID	East AMG94	North AMG94	Au ppm
S180	620995	6881585	0.0014		S380	622187	6872763	0.0001		S580	636954	6901566	0.0012					
S181	621044	6881579	0.0006		S381	622167	6872672	0.0002		S581	637004	6901564	0.0012					
S182	621088	6881568	0.0004		S382	622192	6872644	0.0003		S582	637055	6901563	0.0016					
S183	621144	6881555	0.0006		S383	627843	6869417	0.0001		S583	637108	6901560	0.0010					
S184	621179	6881548	0.0006		S384	627804	6869394	0.0002		S584	637162	6901556	0.0010					
S185	621228	6881535	0.0014		S385	627753	6869375	0.0004		S585	637210	6901554	0.0011					
S186	621288	6881523	0.0012		S386	627706	6869370	0.0001		S586	637258	6901578	0.0007					
S187	621323	6881517	0.0006		S387	627645	6869349	0.0001		S587	637310	6901565	0.0008					
S188	621375	6881514	0.0005		S388	627612	6869339	0.0003		S588	637362	6901567	0.0006					
S189	621421	6881499	0.0009		S389	627554	6869307	0.0001		S589	637421	6901562	0.0009					
S190	621470	6881490	0.0043		S390	627533	6869280	0.0003		S590	637463	6901562	0.0008					
S191	621511	6881476	0.0017		S391	627479	6869253	0.0002		S591	637514	6901561	0.0008					
S192	621567	6881466	0.0010		S392	627463	6869210	0.0001		S592	637562	6901561	0.0004					
S193	621624	6881432	0.0008		S393	627376	6869180	0.0002		S593	637601	6901566	0.0011					
S194	628196	6871536	0.0003		S394	627340	6869185	0.0001		S594	637662	6901565	0.0009					
S195	628159	6871561	0.0003		S395	627300	6869174	0.0001		S595	637715	6901573	0.0012					
S196	628102	6871586	0.0003		S396	627263	6869154	0.0002		S596	637764	6901579	0.0013					
S197	628068	6871607	0.0004		S397	627204	6869122	0.0001		S597	644244	6903505	0.0004					
S198	628016	6871628	0.0003		S398	627165	6869092	0.0003		S598	644191	6903504	0.0006					
S199	627980	6871644	0.0003		S399	627099	6869081	0.0002		S599	644142	6903480	0.0008					
S200	627938	6871660	0.0003		S400	627066	6869027	0.0002		S600	644104	6903464	0.0003					

Table 1 - Soil Sample Results

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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ABOUT PLATINA RESOURCES

Platina is an Australian-based company focused on returning shareholder value by advancing early-stage metals projects through exploration, feasibility, permitting and into development.

The company has interests in the following projects:

- Challa Gold Project (100% interest) – Platina has acquired a 100% interest in the Challa Gold Project located in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia, 500km north-east of Perth.
- Platina Scandium Project (100%) – located in central New South Wales, the project is one of the largest and highest-grade scandium deposits in the world, which has the potential to become Australia's first scandium producer with cobalt, platinum and nickel credits.
- Munni Munni (30% interest) – Situated in the Pilbara region of Western Australia, the project is one of Australia's most significant Platinum Group Metal occurrences. Munni Munni also has potential for conglomerate hosted gold and is a joint venture with Artemis Resources Limited.
- Investment in Blue Moon Zinc Corporation (6 million shares in TSXV listed MOON) – the Blue Moon Zinc Project has a NI43-101 resource which is open at depth and along strike and has favorable metallurgy.
- Investment in Major Precious Metals (55 million shares in CSE listed SIZE) – Major is a Canadian junior mining and exploration company whose flagship Skaergaard Project hosts one of the world's largest undeveloped gold deposits and one of the largest palladium resources outside of South Africa and Russia.

REFERENCES TO PREVIOUS ASX RELEASES

The information in this report that relates to Exploration Results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- Platina acquires gold project in prolific gold province, 11th June 2020
- Platina to action exploration program at Challa Gold Project after initial testing returns encouraging results, 4 November 2020

The company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

COMPETENT PERSON STATEMENT

The information in this Report that relates to Challa exploration results is based on information reviewed and compiled by Mr Phil Jones who is an independent consultant geologist and Member of the Australian Institute of Geoscientists (AIG) and Australian Institute of Mining and Metallurgy (AusIMM). Mr Jones has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Jones consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Code Table

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sounds, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	**Rock Sampling:** • Each rock sample is a composite of approximately 5 pieces of rock collected from within a 3m radius of the recorded GPS sample point to give a total sample weight of approximately 1 kg to 2 kg. • The samples were secured before being driven to the laboratory by the sampler. • At the laboratory (ALS, Perth), the samples were crushed and pulverised using industry standards. • The samples were assayed for Au using method AU-AA25 = Ore grade 30g fire assay with AA finish. • Laboratory standard QA/QC procedures were carried out. **Soil Sampling** • Each soil sample was collected from the surface below trees and screened using a 1mm sieve to give a total sample weight of approximately 0.5 kg. • The samples were secured before being driven to the laboratory by the sampler. • At the laboratory (ALS, Perth), the samples were pulverised using industry standards. • The samples were assayed for Au and multi-elements using method AUME-ST44 = Trace Au ppb. • Laboratory standard QA/QC procedures were carried out.

Criteria	JORC Code explanation	Commentary
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	No drilling carried out by Platina.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	No drilling carried out by Platina.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	No drilling carried out by Platina.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	Not applicable. No drilling carried out by Platina.

Criteria	JORC Code explanation	Commentary
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	Due to the small number of samples collected and reconnaissance nature of program no QAQC samples included with the field samples. Industry standard QAQC followed by laboratory.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	Due to the small number of samples collected and reconnaissance nature of program no verification samples collected in the field.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The Interface auger hole and rock sample positions were determined using a hand-held Garmin GPS (±3m). • Grid system: MGA-94 Zone 50S.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• A reconnaissance surface sampling program only so data distribution not relevant.

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• A reconnaissance surface sampling program only so data orientation not relevant.
Sample security	• *The measures taken to ensure sample security.*	• The samples were driven by the collector securely to the laboratory with appropriate documentation listing sample numbers, sample batches, and required analytical methods and element determinations.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	No audits have been conducted.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• E58/552 and E58/553 are 100% owned by Platina Resources. • There are no known impediments preventing the applications from being granted. • The only Native Title Claim affected the area was rejected by the Federal Court in 2015.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Historical exploration conducted principally by Aarex Resources NL (1996-1997), and Corporate & Resource Consultants Pty Ltd & BR Legendre (2016-2017) • Apex Minerals NL were active in adjoining areas (2004-2006).
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The project is considered to be prospective for orogenic lode-type gold deposits.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• No known drilling has been conducted on the tenements.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Not applicable.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Not applicable.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• All diagrams were prepared to highlight important information relevant to this announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All relevant information has been reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Aeromagnetics: Government aeromagnetic data was reprocessed by a qualified geophysicist for Corporate & Resource Consultants Pty Ltd.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Conduct fences of reconnaissance soil sampling and aircore holes to test a number of interpreted structural targets located beneath transported cover based on aeromagnetics for orogenic gold systems.